



SIMPLEX PROJECTS LIMITED

Regd. Office : 12/1, Nellie Sengupta Sarani, Kolkata-700 087

Un-Audited Financial Results for the Quarter ended 30th June, 2012

Part I		₹ in Lacs- Except EPS							
Particulars	Standalone				Consolidated				
	Quarter ended		Year ended		Quarter ended		Year ended		
	30-Jun-2012	31-Mar-2012	30-Jun-2011	31-Mar-2012	30-Jun-2012	31-Mar-2012	30-Jun-2011	31-Mar-2012	
	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1 Income From Operations									
Work Done	10726.45	15725.41	12245.80	48946.61	10819.38	15945.81	12275.59	48998.82	
Other Operating Income	24.79	8.22	18.97	40.50	25.50	38.21	20.36	40.50	
Total Income from operations (net)	10751.24	15733.63	12264.77	48987.11	10844.88	15984.02	12295.95	49039.32	
2 Expenses									
a. Cost of materials consumed	3886.19	5642.89	4370.53	17697.09	3919.42	5753.24	4370.74	17809.85	
b. Sub-contracting & Other Construction expenses	5194.82	7954.85	6392.06	24503.22	5217.10	8022.10	6397.23	24329.63	
c. Employeee benefit expenses	146.81	381.11	161.45	851.24	167.59	429.59	174.22	929.58	
d. Depreciation & Amortisation Expense	274.94	288.04	260.16	1127.68	304.91	318.00	290.12	1247.48	
e. Administrative expenses	121.31	228.65	137.70	728.10	138.08	235.11	149.94	780.88	
Total Expenses	9624.07	14495.54	11321.90	44907.33	9747.10	14758.04	11382.25	45097.42	
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	1127.17	1238.09	942.87	4079.78	1097.78	1225.98	913.70	3941.90	
4 Other income	94.42	54.88	171.31	499.77	94.42	54.88	171.31	533.78	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1221.59	1292.97	1114.18	4579.55	1192.20	1280.86	1085.01	4475.68	
6 Finance costs	976.09	1104.36	840.15	3747.88	976.09	1104.36	840.15	3750.28	
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	245.50	188.61	274.03	831.67	216.11	176.50	244.86	725.40	
8 Exceptional Items									
Foreign Exchange Gain/(Loss)	(182.53)	(46.19)	146.57	(391.75)	(182.53)	(46.19)	146.57	(391.75)	
9 Profit/ Loss from ordinary activities before Tax (7 + 8)	62.97	142.42	420.60	439.92	33.58	130.31	391.43	333.65	
10 Tax Expenses	23.04	77.19	120.78	230.15	23.04	77.19	120.78	230.15	
11 Net profit from ordinary activities after tax (9 - 10)	39.93	65.23	299.82	209.77	10.54	53.12	270.65	103.50	
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net profit/loss for the period (11 - 12)	39.93	65.23	299.82	209.77	10.54	53.12	270.65	103.50	
14 Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	
15 Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)				20,275.62				20,987.31	
16 Earnings per share (Rupees)									
a. Before extraordinary items									
Basic	0.32	0.50	2.38	1.70	0.08	0.42	2.15	0.80	
Diluted	0.32	0.50	2.38	1.70	0.08	0.42	2.15	0.80	
b. After extraordinary items									
Basic	0.32	0.50	2.38	1.70	0.08	0.42	2.15	0.80	
Diluted	0.32	0.50	2.38	1.70	0.08	0.42	2.15	0.80	

PART II Select Information for the quarter ended 30th June, 2012

PARTICULARS OF SHAREHOLDING									
1 Public shareholding									
- Number of shares	5567938	5567938	5602239	5567938	5567938	5567938	5602239	5567938	
- Percentage of shareholding	44.19%	44.19%	44.46%	44.19%	44.19%	44.19%	44.46%	44.19%	
2 Promoters and promoter group shareholding									
a. Pledged / Encumbered									
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b. Non-encumbered									
- Number of shares	7032440	7032440	6998139	7032440	7032440	7032440	6998139	7032440	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	55.81%	55.81%	55.54%	55.81%	55.81%	55.81%	55.54%	55.81%	

Particulars

3 months ended 30-06-2012

PARTICULARS		3 months ended 30-06-2012	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			NIL
Disposed off during the quarter			NIL
Remaining unresolved at the end of the quarter			NIL

Notes :

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 14th August, 2012.
- The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, another subsidiary Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
- The Company operates exclusively in the "civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
- Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30th June, 2012 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
- The operations of the company's branch at Libya, which was stopped due to prevailing political situation, has since stabilized and the management is confident of reassessing the projects, once the situation is conducive. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the management is in the process of submitting its claim and is confident of realising it.
- Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

For and on behalf of Board of Directors

Place : Kolkata
Date : August 14, 2012J. K. Bagri
Whole Time Director