

SIMPLEX PROJECTS LIMITED							
Audited Financial Results for the year ended 31st March, 2013							
Part I						₹ in Lacs- Except EPS	
Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31-Mar-13	31-Mar-12	31-Dec-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
	Audited	Audited	Un-Audited	Audited	Audited	Audited	Audited
1	Income From Operations						
	Work Done	16377.93	15725.41	11186.22	49444.73	48946.61	48952.75
	Other Operating Income	9.73	8.22	57.98	121.80	40.50	121.80
	Total Income from operations (net)	16387.66	15733.63	11244.20	49566.53	48987.11	49039.32
2							
	a. Cost of materials consumed	6042.44	5642.89	2557.30	16397.27	17697.09	16483.84
	b. Sub-contracting & Other Construction expenses	8269.16	7954.85	7110.12	26327.25	24503.22	25597.68
	c. Employee benefit expenses	244.22	381.11	63.34	616.91	851.24	717.40
	d. Depreciation & Amortisation Expense	282.61	288.04	292.82	1138.93	1127.68	1258.79
	e. Administrative expenses	340.71	228.65	147.53	763.08	728.10	828.96
	Total Expenses	15179.14	14495.54	10171.11	45243.44	44907.33	44886.67
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1208.52	1238.09	1073.09	4323.09	4079.78	4187.88
4	Other income	69.42	54.88	128.93	488.81	499.77	500.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1277.94	1292.97	1202.02	4811.90	4579.55	4688.58
6	Finance costs	1088.20	1104.36	1057.92	4121.38	3747.88	4123.23
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	189.74	188.61	144.10	690.52	831.67	565.35
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	26.52	(46.19)	(108.05)	(251.08)	(391.75)	(251.08)
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	216.26	142.42	36.05	439.44	439.92	314.27
10	Tax Expenses	40.76	77.19	25.67	114.29	230.15	114.29
11	Net profit from ordinary activities after tax (9 - 10)	175.50	65.23	10.38	325.15	209.77	199.98
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/loss for the period (11 - 12)	175.50	65.23	10.38	325.15	209.77	199.98
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)				20,689.05	20,275.60	21,715.18
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	1.39	0.52	0.08	2.58	1.66	1.59
	Diluted	1.39	0.52	0.08	2.58	1.66	1.59
	b. After extraordinary items						
	Basic	1.39	0.52	0.08	2.58	1.66	1.59
	Diluted	1.39	0.52	0.08	2.58	1.66	1.59

PART II

Select Information for the quarter and year ended 31st March, 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5566638	5567938	5602239	5566638	5567938	5566638
	- Percentage of shareholding	44.18%	44.19%	44.46%	44.18%	44.19%	44.18%
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	7033740	7032440	6998139	7033740	7032440	7033740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.82%	55.81%	55.54%	55.82%	55.81%	55.81%

Particulars	3 months ended 31-03-13
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)			
		Standalone		Consolidated	
Particulars		As at 31-03-2013	As at 31-03-2012	As at 31-03-2013	As at 31-03-2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	1,260.04	1,260.04	1,260.04	1,260.04
	b) Reserves and Surplus	20,689.05	20,275.60	21,715.18	20,427.29
	c) Money Received against share warrants	-	-	-	-
	Sub-total : Shareholders' Funds	21,949.09	21,535.64	22,975.22	21,687.33
2	Share Application money pending allotment	-	-	-	-
3	Minority Interest	-	-	50.49	50.49
4	Non-current Liabilities				
	a) Long-term borrowings	1,409.33	8,919.38	1,709.33	9,229.82
	b) Defferred tax liability (net)	1,009.61	895.32	1,009.61	895.32
	c) Other long-term liabilities	71,604.44	64,992.24	71,657.78	65,041.10
	d) Long-term provisions	116.60	112.24	124.77	117.00
	Sub-total : Non-current Liabilities	74,139.98	74,919.18	74,501.49	75,283.24
5	Current Liabilities				
	a) Short-term borrowings	38,318.03	24,923.79	38,318.03	24,944.61
	b) Trade payables	19,897.02	17,884.83	20,636.68	18,120.54
	c) Other current liabilities	3,194.77	3,379.36	3,513.47	3,547.59
	d) Short-term provisions	115.92	135.53	116.01	135.59
	Sub-total : Current Liabilities	61,525.74	46,323.51	62,584.19	46,748.33
	TOTAL : EQUITY AND LIABILITIES	1,57,614.81	1,42,778.33	1,60,111.39	1,43,769.39
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	13,674.86	12,794.39	17,541.46	15,298.33
	b) Goodwill on consolidation	-	-	322.99	322.99
	b) Non current investments	1,319.45	1,319.45	18.27	18.27
	d) Deferred tax assets (net)	-	-	-	-
	e) Long-term loans and advances	6,478.64	6,057.79	2,533.67	1,178.09
	f) Other non-current assets	751.79	155.46	2,220.47	1,646.98
	Sub-total : Non-current assets	22,224.74	20,327.09	22,636.86	18,464.66
2	Current Assets				
	a) Current Investment	-	-	-	-
	b) Inventories	50,371.91	42,435.24	52,253.12	44,437.73
	c) Trade receivables	77,611.18	69,357.50	77,655.64	69,975.66
	d) Cash and cash equivalents	5,268.95	8,470.40	5,348.03	8,564.45
	e) Short term loans and advances	1,848.79	1,796.49	1,928.50	1,934.87
	f) Other current assets	289.24	391.61	289.24	392.02
	Sub-total : Current Assets	1,35,390.07	1,22,451.24	1,37,474.53	1,25,304.73
	TOTAL ASSETS	1,57,614.81	1,42,778.33	1,60,111.39	1,43,769.39

Notes:

1. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 30th May, 2013.
2. The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd.
3. The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
4. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter/year ended 31st March, 2013 and those outstanding as of the end of the quarter/year and in respect of translating financial statement of foreign branches.
5. The operations of the company's branch at Libya, which was stopped due to prevailing political situation, has since stabilized and the management is confident of reassuming the projects, once the situation is conducive. The expenses incurred during the year in respect of its said branch amounting to Rs.2354.97 Lacs and the depreciation of Rs.526.67 lacs relating to the machineries deployed there, have been considered as Work-in-progress, as the management is in the process of submitting its claim and is confident of realising it.
6. The Company has provided for minimum alternate tax (MAT). The company is entitled to MAT credit and accordingly based on evidences MAT credit of Rs.88.03 lacs (previous year Rs.88.00 lacs) has been recognised in this account.
7. The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year ended March 31, 2013 and March 31, 2012 respectively and the un-audited published year to date figures up to December 31, 2012 and December 31, 2011 respectively, being the end of the third quarter of the respective financial years, which were subject to limited review.
8. In view of the amendments in format of disclosure of financial results, previous period / year figures have been rearranged/regrouped, reclassified and restated , wherever considered necessary, to conform to the classification adopted in the current quarter.

Date: May 30, 2013
Place: Kolkata

for and on behalf of Board of Directors

B.K. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR