

16cm x 22cm



SIMPLEX PROJECTS LIMITED

12/1, Nellie Sengupta Sarani, Kolkata-700 087

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs. in Lacs - except EPS)

Particulars	Standalone					Consolidated				
	Quarter ended		Half Year ended		Year Ended	Quarter ended		Half Year ended		Year Ended
	30-Sept-08 Un-audited	30-Sept-07 Un-audited	30-Sept-08 Un-audited	30-Sept-07 Un-audited	31.03.2008 Audited	30-Sept-08 Un-audited	30-Sept-07 Un-audited	30-Sept-08 Un-audited	30-Sept-07 Un-audited	31.03.2008 Audited
Revenue										
Income from operations (Work Done)	7228.36	5483.75	13243.99	10351.75	22901.26	7294.64	5815.24	13508.16	10919.00	24176.78
Other Income	24.09	13.26	44.45	31.26	86.32	24.85	18.09	46.57	39.34	110.03
Total	7252.45	5497.01	13288.44	10383.01	22987.58	7319.49	5833.33	13554.73	10958.34	24286.81
Expenditure										
a. Site Cost & Operating expenses	6231.32	4642.27	11388.85	8780.17	19407.82	6258.12	4745.75	11493.37	8949.00	20040.15
b. Other Administrative expenditure	220.15	143.48	405.37	276.80	642.58	229.48	148.41	423.44	285.58	689.32
c. Depreciation	58.82	28.20	108.67	54.65	137.27	88.63	58.13	168.29	114.18	256.52
Total	6510.29	4813.95	11902.89	9111.62	20187.67	6576.23	4952.29	12085.10	9348.76	20985.99
Profit before Interest and Tax	742.16	683.06	1385.55	1271.39	2799.91	743.26	881.04	1469.63	1609.58	3300.82
Interest	186.18	173.52	349.96	316.15	562.29	250.11	234.38	476.85	434.02	807.99
Profit before tax	555.98	509.54	1035.59	955.24	2237.62	493.15	646.66	992.78	1175.56	2492.83
Provision for tax										
Current	63.04	57.73	117.38	108.23	250.91	63.04	73.26	119.65	133.19	279.86
Fringe benefit	2.65	1.36	4.63	2.18	7.80	2.90	1.46	5.23	2.38	8.70
Profit after tax but before minority interest and prior year tax adjustments										
Profit after tax	490.29	450.45	913.58	844.83	1978.91	427.21	571.94	867.90	1039.99	2204.27
Paid-up equity share capital (face value of Rs. 10 each)	1200.04	1200.04	1200.04	1200.04	1200.04	1200.04	1200.04	1200.04	1200.04	1200.04
Reserves (excluding revaluation reserves)										
Basic & Diluted Earning per share (not annualised) (Rs.)	4.08	4.02	11.89	8.36	17.91	3.55	5.11	7.23	10.29	19.95
Aggregate of public shareholding										
Number of shares	5040111	5040111	5040111	5040111	5040111	5040111	5040111	5040111	5040111	5040111
Percentage of shareholding	41.99%	41.99%	41.99%	41.99%	41.99%	41.99%	41.99%	41.99%	41.99%	41.99%

Notes :

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 31.10.2008. The results are subject to "Limited Review" by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The consolidated results include the un-audited results of the Wholly-owned Subsidiary Simpark Infrastructure Private Limited.
- The deferred tax liability has not been recognized, on prudence basis, in accordance with AS-22-Accounting Standard for Taxes on Income, as there is no reasonable certainty for future taxable income against which it can be reversed.
- The details of funds raised through IPO and utilisation of said funds are given below :

Particulars	Amount (Rs. in Lacs)
Funds raised through Initial Public Offer	5550.73
Utilisation :	
Investment in subsidiary	600.00
Investment in Plant & Machinery	1001.32
Long Term Working Capital	3320.46
Public Issue Expenses	628.95
Total IPO funds utilised upto 30th September, 2008	5550.73
Balance Un-utilised IPO fund as on 30th September, 2008	Nil

- The Company is primarily operating in Single Segment i.e. construction activities in India. There are no separate reportable segment as per Accounting Standard 17.
- Status of Investors Grievances as on 30th September, 2008 is as under : Opening : NIL ,Received during the quarter : 8, Resolved : 8, Closing : NIL
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors
Sd/-
B. K. MUNDHRA
Chairman & Managing Director

Place : Kolkata
Date : October 31, 2008

www.simplexprojects.com