



SIMPLEX PROJECTS LIMITED

Regd. Office : 12/1, Nellie Sengupta Sarani, Kolkata-700 087

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in Lacs - except EPS)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended 31-Mar-2009 Audited	Quarter ended		Year ended 31-Mar-2009 Audited
	30-Jun-2009 Un-audited	30-Jun-2008 Un-audited		30-Jun-2009 Un-audited	30-Jun-2008 Un-audited	
Revenue						
Income From Operations (Work Done)	8016.14	6015.63	31661.80	8052.52	6213.52	32727.62
Other Income	58.79	20.36	74.67	60.57	21.72	81.48
Total	8074.93	6035.99	31736.47	8113.09	6235.24	32809.10
Expenditure						
a. Site Cost & Operating Expenses	6913.20	5157.53	27257.16	6913.88	5235.25	27926.97
b. Other Administrative Expenses	201.41	185.22	1049.78	214.42	193.96	1102.30
c. Depreciation	80.37	49.85	255.59	110.18	79.66	374.83
Total	7194.98	5392.60	28562.53	7238.48	5508.87	29404.10
Profit before Interest, exceptional items and Tax	879.95	643.39	3173.94	874.61	726.37	3405.00
Interest	254.54	163.78	915.84	255.97	226.74	1141.06
Profit before exceptional items and Tax	625.41	479.61	2258.10	618.64	499.63	2263.94
Exceptional Items						
Foreign Exchange Gain / (Loss)	17.88	-	-	17.88	-	-
Profit before Tax	643.29	479.61	2258.10	636.52	499.63	2263.94
Provision for Tax						
Current	175.65	54.34	255.85	175.65	56.61	256.51
Fringe Benefit	-	1.98	10.99	-	2.33	11.54
Profit after Tax	467.64	423.29	1991.26	460.87	440.69	1995.89
Paid-up Equity Share Capital (face value of Rs. 10)	1200.04	1200.04	1200.04	1200.04	1200.04	1200.04
Reserves (excluding revaluation reserves)			12,851.61			13,748.36
Earning per share						
Basic & Diluted Earning per Share (not annualized) (in Rs.)	3.90	3.53	16.59	3.84	3.67	16.63
Public Shareholding						
Number of Shares	5002239	5040111	5018814	5002239	5040111	5018814
Percentage of Shareholding	41.68	41.99	41.82	41.68	41.99	41.82
Promoters and Promoters group						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Total Promoters and Promoter Group shareholding (%)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Total Share capital of the Company (%)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	6998139	6960267	6981564	6998139	6960267	6981564
Percentage of Total Promoters and Promoter Group shareholding (%)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Total Share capital of the Company (%)	58.32	58.01	58.18	58.32	58.01	58.18

Notes :

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 31.07.2009. The results are subject to "Limited Review" by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The consolidated results include the un-audited results of the Wholly-owned Subsidiary Simpark Infrastructure Private Limited.
- The deferred tax liability has not been recognized, on prudence basis, in accordance with AS-22-Accounting Standard for Taxes on Income, as there is no reasonable certainty for future taxable income against which it can be reversed. Any provisions required thereof shall be accounted for at the end of the year.
- In view of proposal to withdraw Fringe Benefit Tax in Finance Bill (no. 2) 2009, the Fringe Benefit Tax has not been provided in Financial Results for the Quarter under review.
- As the Company is yet to commence its overseas operations, the Company's activities are predominantly related to the construction activities in India. Hence, there are no reportable segment as per AS-17.
- Status of Investors Grievances as on 30th June, 2009 is as under : Opening : NIL ,Received during the quarter : 01, Resolved : 01, Closing : NIL.
- Foreign Exchange Gain was on account of Mark to Market valuations of all exposures including derivative contracts which materialized during the quarter and those outstanding as of the end of the quarter.
- The Company is in the process of issuing 600,000 equity shares of Rs. 10 each on Preferential basis to a non-promoter and has obtained the necessary approvals as required under SEBI (DIP) Guidelines.
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

Place : Kolkata
Date : July 31, 2009

For Simplex Projects Limited
Sd/-
J. K. BAGRI
Wholtime Director