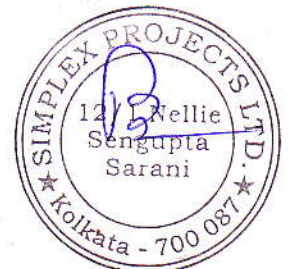


SIMPLEX PROJECTS LIMITED
CIN : L45201WB1990PLC050101
Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087
Phone No. - 033-2252-4125, Fax No. - 033-2252-8013,
website : www.simplexprojects.com; Email - info@simplexprojects.com

Unaudited Financial Results for the Quarter/ Half Year ended 30th September, 2015

Part I	Particulars	in Lacs- Except EPS					
		Standalone			in Lacs- Except EPS		
		Quarter ended		Half Year ended		Year ended	
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income From Operations						
	Work Done	12,108.62	8,446.98	16,508.17	20,555.60	32,780.71	52,099.06
	Other Operating Income	5.43	3.42	14.58	8.85	99.09	150.25
	Total Income from operations (net)	12,114.05	8,450.40	16,522.73	20,564.45	32,879.80	52,249.31
2	Expenses						
	a. Cost of materials consumed	3,796.22	2,770.84	4,000.19	6,567.06	7,499.21	12,965.22
	b. Purchase of Trading Goods	6,171.36	1,760.10	7,500.86	7,931.46	13,310.95	15,496.80
	c. Changes in Inventories	-	-	-	-	650.36	650.36
	d. Sub-contracting & Other Construction expenses	1,364.80	3,118.12	3,780.97	4,482.92	8,758.60	18,665.94
	e. Employee benefit expenses	120.44	128.13	154.63	248.57	295.04	567.09
	f. Depreciation & Amortisation Expense	501.77	493.69	440.74	995.36	940.50	1,896.77
	g. Administrative expenses	106.94	108.17	137.16	217.11	288.05	742.74
	Total Expenses	12,063.53	8,378.95	16,014.55	20,442.48	31,742.71	50,984.92
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	50.52	71.45	508.18	121.97	1,137.09	1,264.39
4	Other income	85.53	87.75	113.81	173.28	361.93	769.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	136.05	159.20	621.99	295.25	1,499.02	2,034.09
6	Finance costs	1,972.90	1,406.51	1,442.84	3,379.31	2,712.53	6,038.07
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,836.75)	(1,247.31)	(820.85)	(3,084.06)	(1,213.51)	(4,003.98)
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(124.44)	(93.91)	5.62	(218.35)	(149.54)	474.68
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	(1,961.19)	(1,341.22)	(815.23)	(3,302.41)	(1,363.05)	(3,529.30)
10	Tax Expenses	(157.87)	-	-	(157.87)	-	(125.62)
11	Net profit from ordinary activities after tax (9 - 10)	(2,119.06)	(1,341.22)	(815.23)	(3,460.28)	(1,363.05)	(3,403.68)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit/loss for the period (11 - 12)	(2,119.06)	(1,341.22)	(815.23)	(3,460.28)	(1,363.05)	(3,403.68)
14	Paid-up equity share capital (face value of Rs. 10 each)	1,260.04	1,260.04	1,260.04	1,260.04	1,260.04	1,260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)	-	-	-	-	-	17,410.53
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	(16.82)	(10.64)	(6.47)	(27.46)	(10.82)	(27.01)
	Diluted	(16.82)	(10.64)	(6.47)	(27.46)	(10.82)	(27.01)
	b. After extraordinary items						
	Basic	(16.82)	(10.64)	(6.47)	(27.46)	(10.82)	(27.01)
	Diluted	(16.82)	(10.64)	(6.47)	(27.46)	(10.82)	(27.01)

PART II		Select Information for the quarter ended 30th September, 2015					
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5517587	5517587	5517587	5517587	5517587	5517587
	- Percentage of shareholding	43.79%	43.79%	43.79%	43.79%	43.79%	43.79%
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered*						
	- Number of shares	2124839	2124839	NIL	2124839	NIL	2124839
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30%	30%	NIL	30%	NIL	30%
	- Percentage of shares (as a % of the total share capital of the company)	16.86%	16.86%	NIL	16.86%	NIL	16.86%
	b. Non-encumbered						
	- Number of shares	7082791	7082791	7082791	7082791	7082791	7082791
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	39.35%	39.35%	56.21%	39.35%	56.21%	39.35%
* Pledge pending confirmation							
Particulars		6 months ended 30-09-2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed off during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				



SIMPLEX PROJECTS LIMITED

CIN : L45201WB1990PLC050101

Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087

Phone No. - 033-2252-4126, Fax No. - 033-2252-8013,

website : www.simplexprojects.com; Email - info@simplexprojects.com

Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2015

Part I

in Lacs- Except EPS

Particulars	Consolidated						
	Quarter ended			Half Year ended		Year ended	
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Work Done +	12,201.74	8,506.07	16,642.35	20,707.81	32,958.60	52,955.97
	Other Operating Income	5.84	4.22	14.56	10.06	99.09	215.66
	Total Income from operations (net)	12,207.58	8,510.29	16,656.91	20,717.87	33,057.69	53,171.63
2	Expenses						
	a. Cost of materials consumed	3,844.02	2,770.84	4,125.23	6,614.86	7,624.39	13,561.86
	b. Purchase of Trading Goods	6,171.36	1,760.10	7,500.86	7,931.46	13,310.95	15,496.80
	c. Changes in Inventories	(34.33)	-	(21.37)	(34.33)	628.99	650.36
	d. Sub-contracting & Other Construction expenses	1,407.07	3,123.36	3,823.90	4,530.43	8,806.68	18,712.53
	e. Employee benefit expenses	169.47	171.87	201.10	341.34	388.19	764.89
	f. Depreciation & Amortisation Expense	531.66	523.48	472.79	1,055.14	1,006.40	2,022.57
	g. Administrative expenses	133.40	125.74	158.03	259.14	335.23	866.85
	Total Expenses	12,222.65	8,475.39	16,260.54	20,698.04	32,100.83	52,075.86
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	(15.07)	34.90	396.37	19.83	956.86	1,095.77
4	Other income	85.53	87.75	114.19	173.28	366.46	710.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	70.46	122.65	510.56	193.11	1,323.32	1,806.67
6	Finance costs	1,972.80	1,406.51	1,442.84	3,379.31	2,712.53	6,038.07
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,902.34)	(1,283.86)	(932.28)	(3,186.20)	(1,389.21)	(4,231.40)
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(124.44)	(93.91)	5.82	(218.35)	(149.54)	474.68
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	(2,026.78)	(1,377.77)	(926.66)	(3,404.55)	(1,538.75)	(3,756.72)
10	Tax Expenses	(157.87)	-	-	(157.87)	-	(125.62)
11	Net profit from ordinary activities after tax (9 - 10)	(2,184.65)	(1,377.77)	(926.66)	(3,562.42)	(1,538.75)	(3,631.10)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit/loss for the period (11 - 12)	(2,184.65)	(1,377.77)	(926.66)	(3,562.42)	(1,538.75)	(3,631.10)
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						16,956.32
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	(17.34)	(10.93)	(7.35)	(28.27)	(12.21)	(28.82)
	Diluted	(17.34)	(10.93)	(7.35)	(28.27)	(12.21)	(28.82)
	b. After extraordinary items						
	Basic	(17.34)	(10.93)	(7.35)	(28.27)	(12.21)	(28.82)
	Diluted	(17.34)	(10.93)	(7.35)	(28.27)	(12.21)	(28.82)



STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)		(Rs. in Lacs)	
		Standalone		Consolidated	
Particulars		As at 30-09-2015	As at 31-03-2015	As at 30-09-2015	As at 31-03-2015
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	1,260.04	1,260.04	1,260.04	1,260.04
	b) Reserves and Surplus	12,895.14	17,410.53	12,338.65	16,956.37
	c) Money Received against share warrants	-	-	-	-
	Sub-total : Shareholders' Funds	14,155.18	18,670.57	13,598.69	18,216.41
2	Share Application money pending allotment	-	-	-	-
3	Minority Interest	-	-	50.49	50.49
4	Non-current Liabilities				
	a) Long-term borrowings	2,326.64	13.84	4,031.56	1,566.55
	b) Deferred tax liability (net)	1,034.61	876.74	1,034.61	876.74
	c) Other long-term liabilities	88,269.99	77,104.19	89,431.88	77,273.68
	d) Long-term provisions	65.23	65.23	78.50	79.80
	Sub-total : Non-current Liabilities	91,696.47	78,060.00	94,576.55	79,796.77
5	Current Liabilities				
	a) Short-term borrowings	51,415.46	45,558.20	51,083.47	45,220.21
	b) Trade payables	31,034.08	35,957.85	33,161.93	38,244.61
	c) Other current liabilities	10,468.20	9,190.67	11,074.66	9,718.10
	d) Short-term provisions	118.21	118.21	118.35	118.35
	Sub-total : Current Liabilities	93,035.95	90,824.93	95,438.41	93,301.27
	TOTAL : EQUITY AND LIABILITIES	1,98,887.60	1,87,555.50	2,03,664.14	1,91,364.94
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	13,291.06	13,584.63	17,901.54	18,133.50
	b) Goodwill on consolidation	-	-	322.99	322.99
	b) Non current investments	1,319.45	1,319.45	18.27	18.27
	d) Deferred tax assets (net)	-	-	-	-
	e) Long-term loans and advances	1,004.06	2,022.64	1,182.02	2,203.37
	f) Other non-current assets	291.23	6.96	1,851.50	1,547.40
	Sub-total : Non-current assets	15,905.80	16,933.68	21,276.32	22,225.53
2	Current Assets				
	a) Current Investment	-	-	-	-
	b) Inventories	77,324.34	68,842.54	78,153.32	69,637.20
	c) Trade receivables	95,297.22	90,389.06	95,342.65	90,433.20
	d) Cash and cash equivalents	4,035.79	4,821.11	4,155.43	4,896.28
	e) Short term loans and advances	5,969.20	6,186.82	4,381.17	3,790.44
	f) Other current assets	355.25	382.29	355.25	382.29
	Sub-total : Current Assets	1,82,981.80	1,70,621.82	1,82,387.82	1,69,139.41
	TOTAL ASSETS	1,98,887.60	1,87,555.50	2,03,664.14	1,91,364.94



Segment Report

(Rs. in Lakh)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Segment Revenue						
Construction Activity	5,854.70	6,668.10	9,025.07	12,522.80	18,749.23	35,771.81
Trading Activity	6,253.92	1,778.88	7,483.10	8,032.80	14,031.48	16,327.25
Total	12,108.62	8,446.98	16,508.17	20,555.60	32,780.71	52,099.06
Segment Results						
Construction Activity	(2,043.75)	(1,360.00)	(861.28)	(3,403.75)	(1,433.22)	(3,660.72)
Trading Activity	82.56	18.78	46.05	101.34	70.17	131.42
Total	(1,961.19)	(1,341.22)	(815.23)	(3,302.41)	(1,363.05)	(3,529.30)
Capital Employed						
Construction Activity	1,04,180.78	24,358.19	1,16,903.30	1,04,180.78	1,16,903.30	95,788.60
Trading Activity	571.03	1,235.71	1,795.74	571.03	1,795.74	1,642.48
Total	104,751.81	25,593.90	1,18,699.04	104,751.81	1,18,699.04	97,431.08

Notes:


- In accordance with clause 41 of the listing agreement, the Company has opted to publish the standalone financial results of the Company. The Consolidated financial results will be available on Company's website: www.simplexprojects.com
- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 20th November, 2015.
- The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations of its units .
- Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30th September, 2015 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
- The operations of the company's branch at Libya, was stopped due to prevailing political situation, and the management is confident of reassuming the projects, once the situation is conducive. The Company has also signed a supplementary agreement with the Government for realization of dues and resumption of contract. In view of this the amount of dues and assets deployed in Libya are reasonable and no provisions thereof are required at this stage. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, has been considered as Work-in-progress, as the management has submitted its claim and is confident of realising it.
- Depreciation for the period includes Rs. 61.35 lacs pertaining to earlier year in respect of assets acquired by the company's foreign branch in Kuwait during previous year but was charged off to the P/L A/c. Accordingly, the loss of the previous year was overstated by Rs. 449.46 lacs (net off depreciation) which has been adjusted with Reserves and Surplus during the Period.
- Finance cost for the quarter ended on 30th September 2015 includes a sum of Rs. 417.26 lakh relating to earlier quarters. These costs have been applied during the quarter on upgradation of the account with Bank. Accordingly the loss for the quarter has been overstated by Rs. 417.26 Lakh
- Tax expenses are net of deferred tax effects and minimum alternative tax credit.
- Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: 20th November, 2015

Place: Kolkata



for and on behalf of Board of Directors


B.K. Mundhra
 Chairman cum Managing Director
 DIN: 00013125