

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,  
PRINCIPAL BENCH, NEW DELHI  
Comp. App. (AT) (Ins.) No. 519 of 2022**

**In the matter of:**

**Sudarshan Das Mundhra (Suspended Director of Simplex Projects Ltd.)** ....Appellant

**Vs.**

**State Bank of India & Anr.** ...Respondents

**For Appellant:** Mr. Anupam Lal Das, Senior Advocate with Mr. Sinha Shrey Nikhilesh, Mr. Swastik Verma, Advocates.

**For Respondents:** Mr. Joy Saha, Senior Advocate with Ms. Suhani Dwivedi, Mr. Deepanjan Das, Ms. Misha, Mr. Nikhil Mathur, Advocates for R1.  
Ms. Ichchha Kalash, Mr. Sutanu Sinha, Ms. Shweta Dubey, Ms. Ishita Srivastava, Advocates for R2.

**ORDER**

**(Through Virtual Mode)**

**17.05.2022:** Learned Counsel for the Appellant submits that the Appellant is ready to deposit the amount of Rs.5 Cr. by today. He further submits that he has received information from the Bank that the Appellant should pay further amount of Rs. 8.5 Cr. before 15.06.2022. He submits that the Appellant is also ready to make the said deposit.

2. Let the Appellant approach the Bank after making such deposit for further proceeding with regard to claim of the OTS revival by the Appellant.

3. List the Appeal on 05.07.2022.

Contd/-.....

In the meantime, the impugned order dated 27.04.2022 shall remain stayed. However, in event, the payment as directed is not made, the impugned order shall revive.

**[Justice Ashok Bhushan]  
Chairperson**

**[Justice Rakesh Kumar Jain]  
Member (Judicial)**

**[Naresh Salecha]  
Member (Technical)**

***Anjali/nn***