



SIMPLEX PROJECT LIMITED

12/1, Nellie Sengupta Sarani, Kolkata-700 087

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. in Lacs - except EPS)

Particulars	Standalone			Consolidated		
	Quarter ended 31.12.2007 Un-audited	Nine months ended 31.12.2007 Un-audited	Year ended 31.03.2007 Audited	Quarter ended 31.12.2007 Un-audited	Nine months ended 31.12.2007 Un-audited	Year ended 31.03.2007 Audited
Revenue						
Income from Operations (Work Done)	5869.41	16221.16	13575.71	6188.95	17107.95	15682.81
Other Income	30.27	61.53	41.18	31.46	70.80	48.02
Total	5899.68	16282.69	13616.89	6220.41	17178.75	15730.83
Expenditure						
a. Site Cost & Operating expenses	5033.12	13813.29	11194.59	5178.19	14127.19	12852.71
b. Other Administrative expenditure	139.66	416.46	505.03	145.10	430.68	522.92
Total	5172.78	14229.75	11699.62	5323.29	14557.87	13375.63
Profit before Interest, Depreciation and Tax	726.90	2052.94	1917.27	897.12	2620.88	2355.20
Interest	99.28	415.43	640.21	161.47	595.49	678.05
Depreciation	35.10	89.75	98.25	64.90	179.08	151.27
Profit before Tax	592.52	1547.76	1178.81	670.75	1846.31	1525.88
Provision for Tax						
Current	67.13	175.36	132.50	76.00	209.19	171.45
Fringe benefit	1.32	3.50	3.64	2.07	4.45	3.89
Profit after tax	524.07	1368.90	1042.67	592.68	1632.67	1350.54
Paid-up equity share capital (face value of Rs. 10 each)	1200.04	1200.04	900.00	1200.04	1200.04	900.00
Reserves (excluding revaluation reserves)			4171.78			7279.60
Basic & Diluted Earning per share (not annualised) (Rs.)	4.36	12.77	15.47	4.93	15.24	20.04
Aggregate of Public Shareholding						
Number of Shares	5040111	5040111	-	5040111	5040111	-
Percentage of Shareholding	41.99%	41.99%	-	41.99%	41.99%	-

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2008. The results are subject to "Limited Review" by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The details of funds raised through IPO and utilisation of said funds are given below :

Particulars	Amount (Rs. in Lacs)
Funds raised through Initial Public Offer	5550.73
Utilisation :	
Investment in subsidiary	317.16
Investment in Plant & Machinery	352.89
Long Term Working Capital	3208.54
Public Issue Expenses	433.95
Total IPO funds utilised upto 31st December, 2007	4312.54
Balance Un-utilised IPO fund as on 31st December, 2007	1238.19

The unutilised funds as on 31st December, 2007 have been invested in short term liquid instrument, besides reducing the working capital facilities temporarily.

- The consolidated financial results have been prepared in accordance with AS-22-Accounting Standards on consolidated financial statements and includes financial results of the wholly owned subsidiary, Simpark Infrastructure Private Limited.
- The deferred tax liability has not been recognized, on prudence basis, in accordance with AS-22-Accounting Standard for Taxes on Income, as there is no reasonable certainty for future taxable income against which it can be reversed.
- The Company is primarily operating in Single Segment i.e. construction activities in India. Hence, segment reporting is not required.
- Status of Investors complaints as on 31st December, 2007 is as under :

Opening Balance as on 1st October, 2007	NIL
Complaints received during the quarter	49
Complaints redressed during the quarter	49
Complaints pending at the end of the quarter	NIL

- During the financial year 2006-07 the Company was not required to prepare quarterly results as it was an unlisted Company. Hence, financial results for the corresponding previous year quarter and nine months ended 31st December, 2006 are not given.
- The previous year figures have been regrouped / rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors
Sd/-

B. K. MUNDHRA
Chairman & Managing Director

Place : Kolkata
Date : January 29, 2008