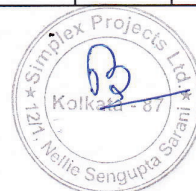


SIMPLEX PROJECTS LIMITED									
CIN : L45201WB1990PLC050101									
Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087									
Phone No. - 033-2252-2105, Fax No. - 033-2252-8013,									
website : www.simplexprojects.com; Email - info@simplexprojects.com									
Unaudited Financial Results for the Quarter ended 30th June, 2014									
	Part I					in Lacs- Except EPS			
		Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Particulars	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operations</b>								
	Work Done	16272.54	26421.26	10079.74	56156.59	16316.25	26488.32	10146.80	56584.78
	Other Operating Income	84.53	99.26	42.31	210.59	84.53	99.26	42.94	210.59
	<b>Total Income from operations (net)</b>	<b>16357.07</b>	<b>26520.52</b>	<b>10122.05</b>	<b>56367.18</b>	<b>16400.78</b>	<b>26587.58</b>	<b>10189.74</b>	<b>56795.37</b>
2	<b>Expenses</b>								
	a. Cost of materials consumed	3499.02	8908.00	4816.22	21585.43	3499.16	8917.40	4825.62	21861.86
	b. Purchase of Trading Goods	5810.09	4698.71	-	4698.71	5810.09	4698.71	-	4698.71
	c. Changes in Inventories of Trading Goods	650.36	(650.36)	-	(650.36)	650.36	(650.36)	-	(650.36)
	d. Sub-contracting & Other Construction expenses	4977.63	11536.15	3724.27	23600.46	4982.78	11544.41	3732.53	23565.93
	e. Employee benefit expenses	140.41	186.92	165.13	633.51	187.09	231.34	209.55	834.83
	f. Depreciation & Amortisation Expense	499.76	296.66	279.95	1189.22	533.61	326.64	309.93	1309.09
	g. Administrative expenses	150.89	169.46	138.55	576.16	177.20	158.35	154.23	698.56
	<b>Total Expenses</b>	<b>15728.16</b>	<b>25145.54</b>	<b>9124.12</b>	<b>51633.13</b>	<b>15840.29</b>	<b>25253.49</b>	<b>9231.86</b>	<b>52318.62</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>628.91</b>	<b>1374.98</b>	<b>997.93</b>	<b>4734.05</b>	<b>560.49</b>	<b>1334.09</b>	<b>957.88</b>	<b>4476.75</b>
4	Other income	248.12	237.94	171.46	607.75	252.27	238.57	171.46	613.73
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>877.03</b>	<b>1612.92</b>	<b>1169.39</b>	<b>5341.80</b>	<b>812.76</b>	<b>1572.66</b>	<b>1129.34</b>	<b>5090.48</b>
6	Finance costs	1269.69	1256.27	1002.82	4329.34	1269.69	1256.27	1002.82	4329.34
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(392.66)</b>	<b>356.65</b>	<b>166.57</b>	<b>1012.46</b>	<b>(456.93)</b>	<b>316.39</b>	<b>126.52</b>	<b>761.14</b>
8	<b>Exceptional Items</b>								
	Foreign Exchange Gain/(Loss)	(155.16)	(94.93)	(112.20)	(596.59)	(155.16)	(94.93)	(112.20)	(596.59)
9	<b>Profit/ Loss from ordinary activities before Tax (7 + 8)</b>	<b>(547.82)</b>	<b>261.72</b>	<b>54.37</b>	<b>415.87</b>	<b>(612.09)</b>	<b>221.46</b>	<b>14.32</b>	<b>164.55</b>
10	<b>Tax Expenses</b>	0.00	(10.73)	10.88	45.12	0.00	(10.73)	10.88	45.12
11	<b>Net profit from ordinary activities after tax (9 - 10)</b>	<b>(547.82)</b>	<b>272.45</b>	<b>43.49</b>	<b>370.75</b>	<b>(612.09)</b>	<b>232.19</b>	<b>3.44</b>	<b>119.43</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit/loss for the period (11 - 12)</b>	<b>(547.82)</b>	<b>272.45</b>	<b>43.49</b>	<b>370.75</b>	<b>(612.09)</b>	<b>232.19</b>	<b>3.44</b>	<b>119.43</b>
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)				19,932.69				19,707.87
16	<b>Earnings per share (Rupees)</b>								
	a. Before extraordinary items								
	Basic	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
	Diluted	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
	b. After extraordinary items								
	Basic	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
	Diluted	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
PART II Select Information for the quarter ended 30th June, 2014									
A	PARTICULARS OF SHAREHOLDING								
1	<b>Public shareholding</b>								
	- Number of shares	5517587	5517587	5540502	5517587	5517587	5517587	5540502	5517587
	- Percentage of shareholding	43.79%	43.79%	43.97%	43.79%	43.79%	43.79%	43.97%	43.79%
2	<b>Promoters and promoter group shareholding</b>								
	a. <b>Pledged / Encumbered</b>								
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. <b>Non-encumbered</b>								
	- Number of shares	7082791	7082791	7059876	7082791	7082791	7082791	7059876	7082791
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	56.03%	56.21%	56.21%	56.21%	56.03%	56.21%
Particulars		3 months ended 30-06-14							
B	<b>INVESTOR COMPLAINTS</b>								
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed of during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							



## Segment Report

(Rs. in Lakh)

STANDALONE				
	3 Months ended	Corresponding 3 Months ended	Preceding 3 Months ended	Twelve Months ended
Particulars	30.06.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2014 (Audited)
<b>Segment Revenue</b>				
Construction Activity	9,808.69	10,079.74	21,382.08	51,117.41
Trading Activity	6,548.38	-	5,039.18	5,039.18
<b>Total</b>	16,357.07	10,079.74	26,421.26	56,156.59
<b>Segment Results</b>				
Construction Activity	(571.94)	43.49	137.52	235.82
Trading Activity	24.12	-	134.93	134.93
<b>Total</b>	(547.82)	43.49	272.45	370.75
<b>Capital Employed</b>				
Construction Activity	1,03,802.13	95,209.39	1,08,441.86	1,08,441.86
Trading Activity	1,749.77	-	134.92	134.92
<b>Total</b>	1,05,551.90	95,209.39	1,08,576.78	1,08,576.78

### Notes :

1. In accordance with clause 41 of the listing agreement, the Company has opted to publish the standalone financial results of the Company. The Consolidated financial results will be available on Company's website: [www.simplexprojects.com](http://www.simplexprojects.com)
2. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 11th August, 2014.
3. Effective from 1<sup>st</sup> April 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Consequently charge for the quarter under review is higher by Rs. 221.89 lakh with corresponding impact on the profit from ordinary activities of the Company. Similarly in case of assets whose life has been completed as on 31<sup>st</sup> march 2014, the carrying value (net of Deferred Tax) of those assets amounting to Rs. 67.97 lakh has been debited to General Reserve.
4. The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
5. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30<sup>th</sup> June, 2014 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
6. The operations of the company's branch at Libya, was stopped due to prevailing political situation, and the management is confident of reassuming the projects, once the situation is conducive. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the management is in the process of submitting its claim and is confident of realising it.
7. Tax expenses are net of deferred tax effects and minimum alternative tax credit.
8. Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: August 11, 2014

Place: Kolkata



For and on behalf of Board of Directors

**B.K.Mundhra**  
Chairman cum Managing Director