SIMPLEX PROJECTS LIMITED

CIN: L45201WB1990PLC050101

Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087

Phone No. - 033-2252-2105, Fax No. - 033-2252-8013,

website: www.simplexprojects.com; Email - info@simplexprojects.com

Unaudited Financial Results for the Quarter ended 30th June, 201

1 In WWO OT a. a. b. c. c. d. d. e. f. g. T.	Particulars Income From Operations Vork Done Where Operating Income Into otal Income from operations (net) Income from operations of Trading Goods Income from operations of Trading Goods Income from operations from operation expenses Income from operations before other income, Income from operations income from from operations before other income, Income from operations income from from operations before other income, Income from operations income from from from operations income from from from from operations income from from from from from from operations income from from from from from from from from	30-Jun-14 Unaudited 16272.54 84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89	Stand Quarter ended 31-Mar-14 Audited 26421.26 99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46 25145.54	30-Jun-13 Unaudited 10079.74 42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55 9124.12	Year ended 31-Mar-14 Audited	30-Jun-14 Unaudited 16316.25 84.53 16400.78 3499.16 5810.09 650.36 4982.78	Consolidated Quarter ended 31-Mar-14 Audited 26488.32 99.26 26587.58 8917.40 4698.71 (650.36) 11544.41	30-Jun-13 Unaudited 10146.80 42.94 10189.74 4825.62	Year ended 31-Mar-14 Audited 56584.78 210.56 56795.37 21861.86 4698.71 (650.36)
2 E: a.a. b. c. d. d. e. f. f. g. T.c. 3 Print 4	Income From Operations Vork Done Vork Done Vork Done Votal Income from operations (net) Ixpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	30-Jun-14 Unaudited 16272.54 84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89	Quarter ended 31-Mar-14 Audited 26421.26 99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	30-Jun-13 Unaudited 10079.74 42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55	31-Mar-14 Audited 56156.59 210.59 56367.18 21585.43 4698.71 (650.36) 23600.46 633.51	30-Jun-14 Unaudited 16316.25 84.53 16400.78 3499.16 5810.09 650.36 4982.78	Quarter ended 31-Mar-14 Audited 26488.32 99.26 26587.58 8917.40 4698.71 (650.36)	30-Jun-13 Unaudited 10146.80 42.94 10189.74 4825.62	31-Mar-14 Audited 56584.78 210.59 56795.37 21861.86 4698.71
2 E: a.a. b. c. d. d. e. f. f. g. T.c. 3 Print 4	Income From Operations Vork Done Vork Done Vork Done Votal Income from operations (net) Ixpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	30-Jun-14 Unaudited 16272.54 84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89	31-Mar-14 Audited 26421.26 99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	30-Jun-13 Unaudited 10079.74 42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55	31-Mar-14 Audited 56156.59 210.59 56367.18 21585.43 4698.71 (650.36) 23600.46 633.51	30-Jun-14 Unaudited 16316.25 84.53 16400.78 3499.16 5810.09 650.36 4982.78	31-Mar-14 Audited 26488.32 99.26 26587.58 8917.40 4698.71 (650.36)	30-Jun-13 Unaudited 10146.80 42.94 10189.74 4825.62	31-Mar-14 Audited 56584.78 210.59 56795.37 21861.86 4698.71
2 E: a.a. b. c. d. d. e. f. f. g. T.c. 3 Print 4	Income From Operations Vork Done Vork Done Vork Done Votal Income from operations (net) Ixpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	Unaudited 16272.54 84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89 15728.16	26421.26 99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	10079.74 42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55	Audited 56156.59 210.59 56367.18 21585.43 4698.71 (650.36) 23600.46 633.51	16316.25 84.53 16400.78 3499.16 5810.09 650.36 4982.78	26488.32 99.26 26587.58 8917.40 4698.71 (650.36)	10146.80 42.94 10189.74 4825.62	56584.78 210.59 56795.37 21861.86 4698.71
2 E: a.a. b. c. d. d. e. f. f. g. T.c. 3 Print 4	Work Done Wher Operating Income otal Income from operations (net) xpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	16272.54 84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89	26421.26 99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	10079.74 42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55	56156.59 210.59 56367.18 21585.43 4698.71 (650.36) 23600.46 633.51	16316.25 84.53 16400.78 3499.16 5810.09 650.36 4982.78	26488.32 99.26 26587.58 8917.40 4698.71 (650.36)	10146.80 42.94 10189.74 4825.62	56584.78 210.59 56795.37 21861.86 4698.71
2 E: a.a. b. c. d. d. e. f. f. g. T.c. 3 Print 4	Work Done Wher Operating Income otal Income from operations (net) xpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89 15728.16	99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55	210.59 56367.18 21585.43 4698.71 (650.36) 23600.46 633.51	84.53 16400.78 3499.16 5810.09 650.36 4982.78	99.26 26587.58 8917.40 4698.71 (650.36)	42.94 10189.74 4825.62	210,59 56795.37 21861.86 4698.71
2 E: a.a. b. c. d. d. e. f. f. g. T.c. 3 Print 4	Work Done Wher Operating Income otal Income from operations (net) xpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89 15728.16	99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55	210.59 56367.18 21585.43 4698.71 (650.36) 23600.46 633.51	84.53 16400.78 3499.16 5810.09 650.36 4982.78	99.26 26587.58 8917.40 4698.71 (650.36)	42.94 10189.74 4825.62	210,59 56795.37 21861.86 4698.71
2 E: a.a. b. c. d. d. e. f. g. Tro	Appension of the contraction of	84.53 16357.07 3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89 15728.16	99.26 26520.52 8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	42.31 10122.05 4816.22 - - 3724.27 165.13 279.95 138.55	210.59 56367.18 21585.43 4698.71 (650.36) 23600.46 633.51	84.53 16400.78 3499.16 5810.09 650.36 4982.78	99.26 26587.58 8917.40 4698.71 (650.36)	42.94 10189.74 4825.62	210,59 56795.37 21861.86 4698.71
2 E3 a.a. b. c. d. d. e. f. g. T. C. 3 Prifit	otal Income from operations (net) xpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89	8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	10122.05 4816.22 - 3724.27 165.13 279.95 138.55	21585.43 4698.71 (650.36) 23600.46 633.51	3499.16 5810.09 650.36 4982.78	26587.58 8917.40 4698.71 (650.36)	10189.74 4825.62 -	21861.86 4698.71
2 E. a. b. c. d. d. e. f. g. T. C. 3 Prifit	xpenses Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	3499.02 5810.09 650.36 4977.63 140.41 499.76 150.89 15728.16	8908.00 4698.71 (650.36) 11536.15 186.92 296.66 169.46	4816.22 - - 3724.27 165.13 279.95 138.55	21585.43 4698.71 (650.36) 23600.46 633.51	3499.16 5810.09 650.36 4982.78	8917.40 4698.71 (650.36)	4825.62 - -	21861.86 4698.71
a. b. c. d. e. f. g. To	Cost of materials consumed Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	5810.09 650.36 4977.63 140.41 499.76 150.89 15728.16	4698.71 (650.36) 11536.15 186.92 296.66 169.46	- 3724.27 165.13 279.95 138.55	4698.71 (650.36) 23600.46 633.51	5810.09 650.36 4982.78	4698.71 (650.36)		4698.71
b. c. d. e. f. g. To	Purchase of Trading Goods Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	5810.09 650.36 4977.63 140.41 499.76 150.89 15728.16	4698.71 (650.36) 11536.15 186.92 296.66 169.46	- 3724.27 165.13 279.95 138.55	4698.71 (650.36) 23600.46 633.51	5810.09 650.36 4982.78	4698.71 (650.36)		4698.71
3 Pri fir 4 Of 5	Changes in Inventories of Trading Goods Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	650.36 4977.63 140.41 499.76 150.89 15728.16	(650.36) 11536.15 186.92 296.66 169.46	165.13 279.95 138.55	(650.36) 23600.46 633.51	650.36 4982.78	(650.36)	-	
d. e. f. g. To 3 Pri 4 Of 5 Pri 5	Sub-contracting & Other Construction expenses Employee benefit expenses Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	4977.63 140.41 499.76 150.89 15728.16	11536.15 186.92 296.66 169.46	165.13 279.95 138.55	23600.46 633.51	4982.78		-	(650.36)
e. f. g. To 3 Pri 4 Of 5 Pri 5	Employee benefit expenses Depreciation & Amortisation Expense . Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	140.41 499.76 150.89 15728.16	186.92 296.66 169.46	165.13 279.95 138.55	633.51		11544 41		
f. g. To 3 Pr fir 4 Or 5 Pr	Depreciation & Amortisation Expense Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	499.76 150.89 15728.16	296.66 169.46	279.95 138.55				3732.53	23565.93
3 Pr 4 Of Pr 5	Administrative expenses otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	150.89 15728.16	169.46	138.55		187.09	231.34	209.55	834.83
3 Pr fin 4 Of Pr 5	otal Expenses rofit from operations before other income, nance costs and exceptional items (1 - 2)	15728.16			1189.22 576.16	533.61 177.20	326.64 185.35	309.93 154.23	1309.09
3 Pr fir 4 Or 5 Pr	rofit from operations before other income, nance costs and exceptional items (1 - 2)		20140.04		51633.13	15840.29	25253.49	9231.86	52318.6
4 01 5 Pr	nance costs and exceptional items (1 - 2)			3124.12	51055.15	15640.25	25255.45	9231.86	32310.0
4 O		628.91	1374.98	997.93	4734.05	560.49	1334.09	957.88	4476.75
5 Pi		249 42	227.04	171.46	607.75	252.27	238.57	171.46	612.7
	ther income	248.12	237.94	171.46	607.75	252.27	238.57	171.46	613.73
Lin	rofit / (Loss) from ordinary activities before nance costs and exceptional items (3 + 4)	877.03	1612.92	1169.39	5341.80	812.76	1572.66	1129.34	5090.48
6 Fi	inance costs	1269.69	1256.27	1002.82	4329.34	1269.69	1256.27	1002.82	4329.34
D.	would from and in our cost like a standing or					1			
	rofit from ordinary activities after finance costs ut before exceptional items (5 - 6)	(392.66)	356.65	166.57	1012.46	(456.93)	316.39	126.52	761.14
8 Ex	xceptional Items Foreign Exchange Gain/(Loss)	(155.16)	(94.93)	(112.20)	(596.59)	(155.16)	(94.93)	(112.20)	(596.59)
	rofit/ Loss from ordinary activities before Tax (7 8)	(547.82)	261.72	54.37	415.87	(612.09)	221.46	14.32	164.55
10 Ta	ax Expenses	0.00	(10.73)	10.88	45.12	0.00	(10.73)	10.88	45.12
11 N	et profit from ordinary activities after tax (9 - 10)	(547.82)	272.45	43.49	370.75	(612.09)	232.19	3.44	119.43
12 E>	xtraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 2	Attackaniary items (not of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Ne	et profit/loss for the period (11 - 12)	(547.82)	272.45	43.49	370.75	(612.09)	232.19	3.44	119.43
	aid-up equity share capital (face value of Rs. 10	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
D	ach) eserves (excluding revaluation reserves as per					5-73-I			
	alance Sheet of the previous accounting year)				19,932.69				19,707.87
	arnings per share (Rupees) Before extraordinary items								
	asic	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
	iluted	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
						` '			
	After extraordinary items			-					
	asic	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
Di	iluted	(4.35)	2.16	0.35	2.94	(4.86)	1.84	0.03	0.95
PART II		t Information	for the quarter	r ended 30th J	une, 2014				
5.00	ARTICULARS OF SHAREHOLDING								
	ublic shareholding						1		
-1	Number of shares	5517587	5517587	5540502	5517587	5517587	5517587	5540502	5517587
(-)	Percentage of shareholding	43.79%	43.79%	43.97%	43.79%	43.79%	43.79%	43.97%	43.79%
2 Pr	romoters and promoter group shareholding		1				-		
	Pledged / Encumbered		1				1		
1000	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total								
sh	nareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-1	Percentage of shares (as a % of the total share	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	apital of the company)								
1	Non-encumbered		2.51						7005
1	Number of shares	7082791	7082791	7059876	7082791	7082791	7082791	7059876	7082791
	Percentage of shares (as a % of the total	100%	100%	100%	100%	100%	100%	100%	100%
	nareholding of promoter and promoter group) Percentage of shares (as a % of the total share	50.0	50.0	50.000	50.000	50.640	50.040	50.000	E0.040/
	apital of the company)	56.21%	56.21%	56.03%	56.21%	56.21%	56.21%	56.03%	56.21%

	Particulars	3 months ended 30-06-14		
В	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		



	STAN	DALONE			
	3 Months ended	Corresponding	Preceding	Twelve Months	
		3 Months ended	3 Months ended	ended	
Particulars	30.06.2014	30.06.2013	31.03.2014	31.03.2014	
Farticulars	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Segment Revenue					
Construction Activity	9,808.69	10,079.74	21,382.08	51,117.41	
Trading Activity	6,548.38	-	5,039.18	5,039.18	
Total	16,357.07	10,079.74	26,421.26	56,156.59	
Segment Results					
Construction Activity	(571.94)	43.49	137.52	235.82	
Trading Activity	24.12	-	134.93	134.93	
Total	(547.82)	43.49	272.45	370.75	
Capital Employed					
Construction Activity	1,03,802.13	95,209.39	1,08,441.86	1,08,441.86	
Trading Activity	1,749.77	- ,	134.92	134.92	
Total	1,05,551.90	95,209.39	1,08,576.78	1,08,576.78	

Notes:

- 1. In accordance with clause 41 of the listing agreement, the Company has opted to publish the standalone financial results of the Company. The Consolidated financial results will be available on Company's website: www.simplexprojects.com
- 2. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 11th August, 2014.
- 3. Effective from 1st April 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Consequently charge for the quarter under review is higher by Rs. 221.89 lakh with corresponding impact on the profit from ordinary activities of the Company. Similarly in case of assets whose life has been completed as on 31st march 2014, the carrying value (net of Deferred Tax) of those assets amounting to Rs. 67.97 lakh has been debited to General Reserve.
- 4. The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
- 5. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30th June, 2014 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
- 6. The operations of the company's branch at Libya, was stopped due to prevailing political situation, and the management is confident of reassuming the projects, once the situation is conducive. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the management is in the process of submitting its claim and is confident of realising it.
- 7. Tax expenses are net of deferred tax effects and minimum alternative tax credit.
- 8. Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: August 11, 2014

Place: Kolkata



For and on behalf of Board of Directors

B.K.Mundhra Chairman cum Managing Director