



SIMPLEX PROJECTS LIMITED

CIN : L45201WB1990PLC050101

Regd. Office: 12/1, Nellie Senupta Sarani, 4th Floor, Kolkata - 700 087

Phone No. - 033-2252-7231, Fax No. - 033-2252-9443,

website : www.simplexprojects.com; Email - info@simplexprojects.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016

in Lacs- Except EPS

	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a. Net Sales/ Income from Operations (Net of Excise Duty)	8454.46	13465.54	8446.98	42116.51
	b. Other Operating Income	4.82	96.92	3.42	119.57
	Total Income from operations (net)	8459.28	13562.46	8450.40	42236.08
2	Expenses				
	a. Cost of materials consumed	2357.36	3409.99	2770.84	12726.81
	b. Purchase of Stock-in-trade	2392.89	3574.80	1760.10	13512.57
	c. Sub-contracting & Other Construction expenses	3440.03	6400.92	3118.12	13799.40
	d. Employee Benefits Expense	117.30	175.41	128.13	537.80
	e. Depreciation & Amortisation Expense	413.11	490.94	493.59	1908.51
	f. Administrative expenses	78.27	275.97	108.17	627.03
	Total Expenses	8798.96	14328.03	8378.95	43112.12
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(339.68)	(765.57)	71.45	(876.04)
4	Other income	85.41	172.70	87.75	435.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(254.27)	(592.87)	159.20	(440.82)
6	Finance costs	2104.66	2751.42	1406.51	7910.56
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2,358.93)	(3,344.29)	(1,247.31)	(8,351.38)
8	Exceptional Items				
	Foreign Exchange Gain/(Loss)	(178.82)	(104.48)	(93.91)	(400.50)
9	Profit/ (Loss) from ordinary activities before Tax (7 + 8)	(2,537.75)	(3,448.77)	(1,341.22)	(8,751.88)
10	Tax Expenses	(35.20)	(52.60)	0.00	(218.37)
11	Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	(2,502.55)	(3,396.17)	(1,341.22)	(8,533.51)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	(2,502.55)	(3,396.17)	(1,341.22)	(8,533.51)
17	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04
18	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)				10,583.66
19	Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a. Basic	(19.86)	(26.95)	(10.64)	(67.72)
	b. Diluted	(19.86)	(26.95)	(10.64)	(67.72)
	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a. Basic	(19.86)	(26.95)	(10.64)	(67.72)
	b. Diluted	(19.86)	(26.95)	(10.64)	(67.72)



Particulars	STANDALONE			Year ended
	Quarter Ended			
	30.06.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2016 (Audited)
1. Segment Revenue				
(a) Construction Activity	6,010.81	6,668.10	9,842.09	28,422.21
(b) Trading Activity	2,443.65	1,778.88	3,623.45	13,694.30
Total	8,454.46	8,446.98	13,465.54	42,116.51
Less: Inter Segment Revenue	-	-	-	-
Net Sale/Income From Operations	8,454.46	8,446.98	13,465.54	42,116.51
2. Segment Results (Profit)(+)/Loss (-) Before Tax And Interest From Each Segment				
(a) Construction Activity	(305.03)	140.42	(641.53)	(622.55)
(b) Trading Activity	50.76	18.78	48.65	181.73
Total	(254.27)	159.20	(592.88)	(440.82)
Less: i) Interest	2,104.66	1,406.51	2,751.42	7,910.56
ii) Other Un-allocated Expenditure Net Off	-	-	-	-
iii) Un – Allocated Income/ (expenses)	178.82	93.91	104.48	400.50
Total Profit Before Tax	(2,537.75)	(1,341.22)	(3,448.78)	(8,751.88)
3. Segment Assets				
(a) Construction Activity	86,235.22	84,750.57	1,84,273.18	1,84,273.18
(b) Trading Activity	10,115.45	8,823.33	9,020.37	9,020.37
4. Segment Liabilities				
(a) Construction Activity	79,056.50	68,442.83	1,73,509.86	1,73,509.86
(b) Trading Activity	9,257.67	7,600.37	7,939.99	7,939.99

Notes:

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on August 12th 2016.
- Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended June 30, 2016 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
- The operations of the company's branch at Libya, was stopped due to prevailing political situation. The Company has signed a supplementary agreement with the Government for realization of dues and resumption of contract. In view of this the amount of dues and assets deployed in Libya are realisable and no provisions thereof are required at this stage. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there has been considered as Work-in-progress. However, in view of prolonged uncertainty of resumption the Company has moved an application with the Hon'ble High Court at Delhi for proceeding with Arbitration and has been granted an interim stay for further extension / invocation of Bank Guarantees for the project.
- The figures for the quarter ended March 31, 2016 and June 30, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2016 and the unaudited published figures up to December 31, 2015.
- Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: 12th August, 2016

Place: Kolkata



for and on behalf of Board of Directors

Jai kishan Bagri
Whole time Director